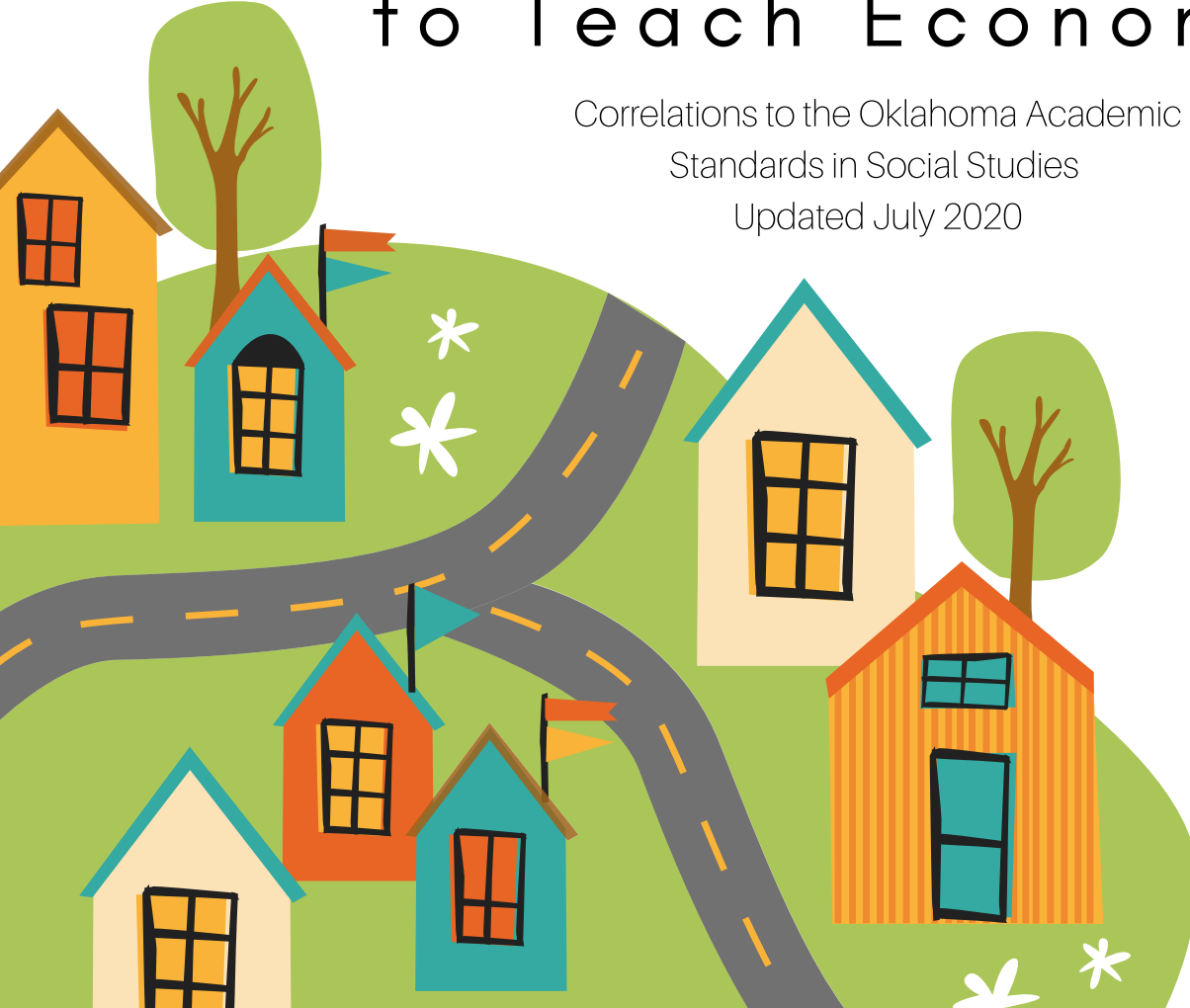


# *Using Children's Literature* to Teach Economics

**PK - 2  
Grades**

Correlations to the Oklahoma Academic  
Standards in Social Studies  
Updated July 2020

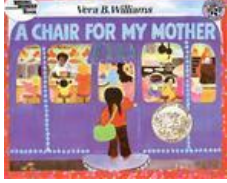
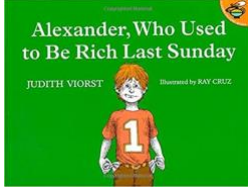
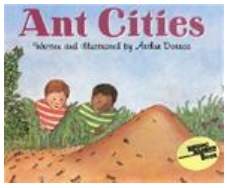


[www.econisok.org](http://www.econisok.org) / 405.974.6233

Contact OCEE for help finding any of the accompanying lessons or further resources



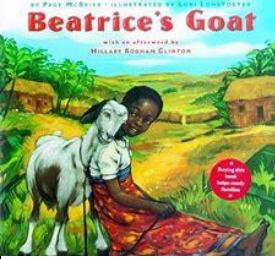
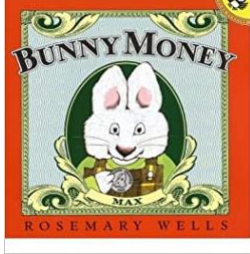
# Using Children's Literature to Teach Economics

## Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	PK	K	1st Grade	2nd Grade	Concepts/ Notes
<b>A Chair for My Mother</b> Author: Vera Williams 	<a href="#">CEE Book: Teaching Economics Using Children's Literature</a>	3.4 0.5 pts		<b>K.4.2</b> Explain the relationship between work and earning money.  <b>K.4.3</b> Identify ways that people use their money, including spending and saving.	<b>1.4.1</b> Explain the costs and benefits of spending and saving in order to meet needs and wants.  <b>1.4.3</b> Identify and explain the roles of consumers and producers in the American economy.	<b>2.4.1</b> Explain the importance of supply and demand in the consumer and producer relationship.	Human Resources Savings Scarcity Wages Producer Consumers Opportunity Cost
<b>Alexander, Who Used to Be Rich Last Sunday</b> Author: Judith Viorst 	<a href="#">Council on Economic Education - Econedlink</a>			<b>K.4.2</b> Explain the relationship between work and earning money.  <b>K.4.3</b> Identify ways that people use their money, including spending and saving.	<b>1.4.1</b> Explain the costs and benefits of spending and saving in order to meet needs and wants.  <b>1.4.3</b> Identify and explain the roles of consumers and producers in the American economy.	<b>2.4.1</b> Explain the importance of supply and demand in the consumer and producer relationship.	Consumers Decision Making Cost-Benefit Analysis Unplanned Spending Spending Saving
<b>Ant Cities</b> Author: Arthur Dorros 	<a href="#">CEE Book: Teaching Economics Using Children's Literature</a>	3.2 0.5 pts	<b>PK.4.2</b> Explain that people work to earn money to buy things they need and want.  *Lesson is advanced for PK	<b>K.4.2</b> Explain the relationship between work and earning money.  <b>K.4.4</b> Explain how various community members including police officers, firefighters, soldiers, school personnel, business professionals, and medical personnel impact the student's life.  *Lesson is advanced for PK	<b>1.4.3</b> Identify and explain the roles of consumers and producers in the American economy.	<b>2.1.5</b> Explain how all people can play an important role in their community.  <b>2.2.5</b> Describe how communities modify the environment to meet their needs.  <b>2.4.3</b> Describe the connection between taxes and community services, including schools, sanitation and water, fire and police protection, parks and recreation, libraries, and roads.	Jobs Workers Taxes Producers Income Services Government

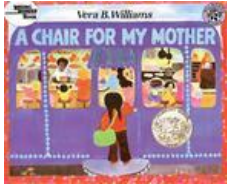
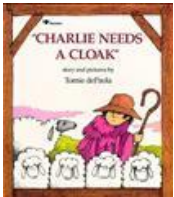
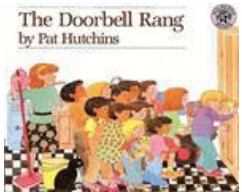
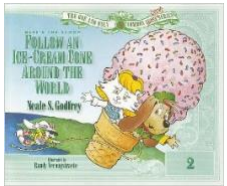
# Using Children's Literature to Teach Economics

## Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	PK	K	1st Grade	2nd Grade	Concepts/ Notes
<b>Arthur's Pet Business</b> Author: Marc Brown 	<a href="#">CEE Book: Teaching Economics Using Children's Literature</a>	2.4 0.5 pts	<b>PK.4.2</b> Explain that people work to earn money to buy things they need and want.	<b>K.4.2</b> Explain the relationship between work and earning money.	<b>1.4.2</b> Describe ways people are paid for their labor and how goods and services are purchased using money and credit.		Concepts: Goods, Income. Services. Choices, Wages, Profit, Entrepreneur
<b>The Babe and I</b> Author: David Adler 	<a href="#">CEE Book: Teaching Economics Using Children's Literature</a>	3.2 0.5 pts		<b>K.4.2</b> Explain the relationship between work and earning money.  <b>K.4.3</b> Identify ways that people use their money, including spending and saving.		<b>2.4.1</b> Explain the importance of supply and demand in the consumer and producer relationship.	Supply Demand Scarcity Profit Inflation Income Market Price Money
<b>Beatrice's Goat</b> Author: Page McBrier 	<a href="#">Council on Economic Education - Econedlink</a>	3.0 0.5 Pts			<b>1.4.1</b> Explain the costs and benefits of spending and saving in order to meet needs and wants.  <b>1.4.2</b> Describe ways people are paid for their labor and how goods and services are purchased using money and credit <i>*Lesson will need to be adapted to a younger level for 1<sup>st</sup> grade.</i>	<b>2.4.2</b> Explain how barter and trade can lead to interdependence among communities.  <b>2.4.4</b> Describe how setting goals and creating a budget helps people pay for things they need and want.	Income , Opportunity Cost, Saving, Savings Goal, Long-Term and Short-Term Savings Goals
<b>Bunny Money</b> Author: Rosemary Wells 	<a href="#">Council for Economic Education - Econedlink</a>		<b>PK.4</b> The student will identify basic economic concepts. <b>PK.4.2</b> Explain that people work to earn money to buy things they need and want. <b>PK.4.3</b> Explain how resources are used by people to meet their needs.	<b>K.4.2</b> Explain the relationship between work and earning money.  <b>K.4.3</b> Identify ways that people use their money, including spending and saving.	<b>1.4.1</b> Explain the costs and benefits of spending and saving in order to meet needs and wants. <b>1.4.2</b> Describe ways people are paid for their labor and how goods and services are purchased using money and credit <b>1.4.3</b> Identify and explain the roles of consumers and producers in the American economy.	<b>2.4.1</b> Explain the importance of supply and demand in the consumer and producer relationship. <b>2.4.4</b> Describe how setting goals and creating a budget helps people pay for things they need and want.	Budgeting, Payments, Decision Making, Opportunity Cost, Consumers, Goods and Services, Interest


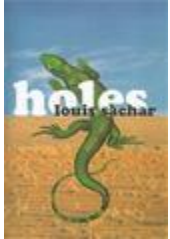
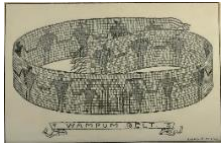
# Using Children's Literature to Teach Economics

## Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	PK	K	1st Grade	2nd Grade	Concepts/ Notes
<p><b>A Chair for My Mother</b> Author: Vera Williams</p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p>	3.4 0.5 pts		<p><b>K.4.2</b> Explain the relationship between work and earning money.</p> <p><b>K.4.3</b> Identify ways that people use their money, including spending and saving.</p>	<p><b>1.4.1</b> Explain the costs and benefits of spending and saving in order to meet needs and wants.</p> <p><b>1.4.3</b> Identify and explain the roles of consumers and producers in the American economy.</p>	<p><b>2.4.1</b> Explain the importance of supply and demand in the consumer and producer relationship.</p>	<p>Human Resources Savings Scarcity Wages Producer Consumers Opportunity Cost</p>
<p><b>Charlie Needs a Cloak</b> Author: Tomie De Paola</p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p>	2.3 0.5 pts	<p><b>PK.4.3</b> Explain how resources are used by people to meet their needs.</p>		<p><b>1.4.2</b> Describe ways people are paid for their labor and how goods and services are purchased using money and credit.</p>		<p>Productive Resources Human Resources Specialization Natural Resources Capital Resources</p>
<p><b>The Doorbell Rang</b> Author: Pat Hutchins</p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p>	1.9 0.5 pts	<p><b>PK.4.3</b> Explain how resources are used by people to meet their needs.</p> <p>What resources are used to make the cookies?</p>				<p>Scarcity Productive Resources Goods</p>
<p><b>Follow an Ice Cream Cone Around the World</b></p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p>	NR				<p><b>2.4.1</b> Explain the importance of supply and demand in the consumer and producer relationship.</p> <p><b>2.4.2</b> Explain how barter and trade can lead to <b>interdependence</b> among communities.</p>	<p>Productive Resources Market Price Raw Materials Interdependence Supply and Demand</p>

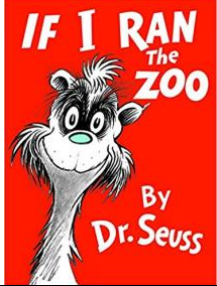
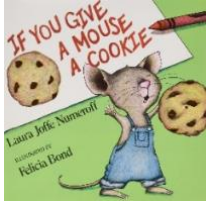

# Using Children's Literature to Teach Economics

## Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	PK	K	1st Grade	2nd Grade	Concepts/ Notes
<p><b>The Giving Tree</b> Author: Shel Silverstein</p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p>	<p>2.6 0.5 pts</p>	<p>PK.4.2 Needs and Wants</p>		<p>1.3.1 Explain why people may see events from different points of view.</p>	<p>2.4.1 Explain the importance of <b>supply and demand</b> in the consumer and producer relationship.</p> <p>How can you tell if one resource (or good) is more scarce than another? (supply and demand)</p>	<p>Natural Resources Scarcity Economic Wants Price</p>
<p><b>Holes</b> Author: Louis Sachar</p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p>	<p>4.6 7.0 pts</p>					<p>Scarcity Natural Resources Opportunity Cost Entrepreneur</p>
<p>I Have No Money, Would You Take a Wampum?</p> <p>Using folklore: <i>The Wampum Bird</i></p> 	<p>Econedlink Lesson: <a href="#">I Have No Money, Would You Take a Wampum?</a></p>					<p>2.1.5 Explain how all people can play an important role in their community.</p> <p>2.2.5 Describe how communities modify the environment to meet their needs.</p> <p>2.4.2 Explain how barter and trade can lead to interdependence among communities.</p>	<p>Goods and Services Trade Exchange Interdependence</p>

# Using Children's Literature to Teach Economics

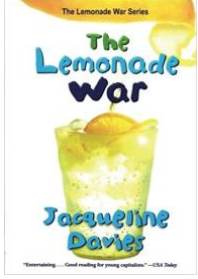

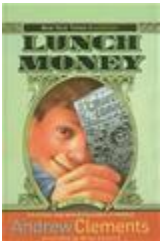
## Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	PK	K	1st Grade	2nd Grade	Concepts/ Notes
<p><i>If I Ran the Zoo</i> Author: Dr. Suess</p> 	<p>Council for Economic Educaiton - <a href="http://Econedlink.org">Econedlink.org</a></p>	<p>4.1 0.5 Pts</p>					<p><b>2.4.1</b> Explain the importance of supply and demand in the consumer and producer relationship.</p> <p>Choice Consumers Demand Markets &amp; Prices Resources Scarcity</p>
<p><i>If you Give a Mouse a Cookie</i> Author: Laura Joffe Numeroff</p> 	<p><a href="http://University of Omaha - Nebraska Council on Economic Education">University of Omaha – Nebraska Council on Economic Education</a></p>	<p>2.7 0.5 Pts</p>		<p><b>K.4.1</b> Describe the basic needs of all people: food, clothing, and shelter; <b>differentiate between these needs and a want.</b></p>	<p><b>1.4.2</b> Describe ways people are paid for their labor and how <b>goods and services</b> are purchased using money and credit.</p>		<p>Unlimited Wants Goods Services</p>
<p><i>Isabel's Car Wash</i> Author: Sheila Bair</p> 	<p><a href="http://St. Louis Fed - Education">St. Louis Fed – Education</a></p> <p>Book Level: 3rd Grade</p> <p>Lesson is designed for 4th – 6th grade level concepts</p>	<p>Book Level: 3rd Grade</p>					<p><b>2.1.5</b> Explain how all people can play an important role in their community.</p> <p><b>2.4.3</b> Describe the connection between taxes and community services, including schools, sanitation and water, fire and police protection, parks and recreation, libraries, and roads.</p> <p>Entrepreneur Invest Loss Profit Risk Tax</p>





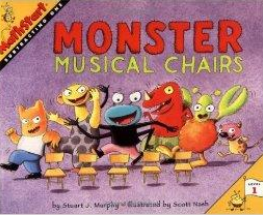
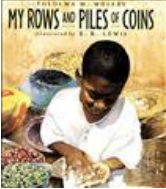
# Using Children's Literature to Teach Economics

## Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	PK	K	1st Grade	2nd Grade	Concepts/ Notes
<p><i>The Lemonade War</i> Author: Jacqueline Davies</p> 	<p><a href="#">Oklahoma Council on Economic Education</a></p>	<p>4.1 4.0 Pts</p>		<p><b>K.4.3</b> Identify ways that people use their money, including spending and saving.</p>	<p><b>1.4.1</b> Explain the costs and benefits of spending and saving in order to meet needs and wants.</p> <p><b>1.4.3</b> Identify and explain the roles of consumers and producers in the American economy.</p> <p><b>1.4.4</b> Describe the role of banks in the community.</p>	<p><b>2.4.1</b> Explain the importance of supply and demand in the consumer and producer relationship.</p> <p><b>2.4.4</b> Describe how setting goals and creating a budget helps people pay for things they need and want.</p>	<p>Money Saving Spend Choice Costs Benefits Opportunity Cost Decisions</p>
<p><i>The Little Red Hen</i> Various Versions <a href="#">CEE Online Version</a></p> 	<p>Council for Economic Education - <a href="#">Econedlink.org</a></p>		<p><b>PK.4.3</b> Explain how resources are used by people to meet their needs.</p>	<p><b>K.4.4</b> Explain how various community members including police officers, firefighters, soldiers, school personnel, business professionals, and medical personnel impact the student's life. <i>(Describe role of a bakery).</i></p>	<p><b>1.4.3</b> Identify and explain the roles of consumers and producers in the American economy.</p>		
<p><i>Lunch Money</i> Author: Andrew Clements</p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p>	<p>5.2 6.0 pts</p>				<p><b>2.4.1</b> Explain the importance of supply and demand in the consumer and producer relationship.</p> <p><b>2.4.4</b> Describe how setting goals and creating a budget helps people pay for things they need and want.</p>	<p>Entrepreneur Competition Capital Resources Advertising Specialization Saving and Investing Insurance Profit Human Capital</p>

# Using Children's Literature to Teach Economics

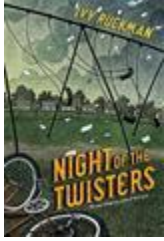
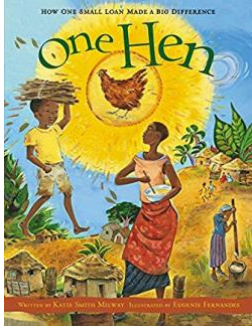
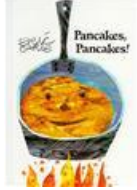
## Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	PK	K	1st Grade	2nd Grade	Concepts/ Notes
<p><b>To Market, To Market</b> Author: Anne Miranda</p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p>	1.7 0.5 pts	<p><b>PK.4.3</b> Explain how resources are used by people to meet their needs.</p>		<p><b>1.4.3</b> Identify and explain the roles of consumers and producers in the American economy.</p>	<p><b>2.4.1</b> Explain the importance of supply and demand in the consumer and producer relationship.</p>	<p>Goods Services Consumers Natural Resources Human Resources Capital Resources Producers Raw Materials Market</p>
<p><b>Mitchell is Moving</b> Author: Majorie Sharmat</p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p>	2.8 0.5 pts	<p><b>PK.4.3</b> Explain how resources are used by people to meet their needs.</p>		<p><b>1.3.1</b> Explain why people may see events from different points of view.</p>		<p>Choices Scarcity Human Resources Capital Resources Opportunity Cost Productive Resources Natural Resources</p>
<p><b>Monster Musical Chairs</b> Author: Stuart Murphy</p> 	<p><a href="#">St. Louis Federal Reserve – Economic Education</a></p>	Grade s: K-1	<p><b>PK.4</b> The student will identify basic economic concepts. Basic Needs Needs and Wants</p>	<p><b>K.4</b> The student will identify basic economic concepts. K.4.1 Describe the basic needs of all people: food, clothing, and shelter; <b>differentiate between these needs and a want.</b></p>			<p>Economic Wants, Goods, Scarcity</p>
<p><b>My Rows and Piles of Coins</b> Author: Tolowa Mollel</p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p>	3.8 0.5 pts			<p><b>1.4.1</b> Explain the costs and benefits of spending and saving in order to meet needs and wants.</p>	<p><b>2.4.4</b> Describe how setting goals and creating a budget helps people pay for things they need and want.</p>	<p>Savings Delayed Benefits Spending Goods and Services</p>



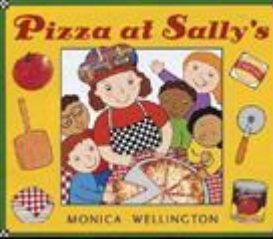


# Using Children's Literature to Teach Economics

## Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	PK	K	1st Grade	2nd Grade	Concepts/Notes
<p><b>Night of the Twisters</b> Author: Ivy Ruckman</p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p>	<p>4.7 4.0 pts</p>				<p>2.2.5 Describe how communities modify the environment to meet their needs.</p> <p><b>2.4.3</b> Describe the connection between taxes and community services, including schools, sanitation and water, fire and police protection, parks and recreation, libraries, and roads.</p>	<p>Productive Resources Government Agencies Specialization Scarcity Taxes Public Goods</p>
<p><b>One Hen</b> Author: Katie Smith Milway</p> 	<p><a href="#">Oklahoma Council on Economic Education</a></p>	<p>4.6 0.5</p>	<p><b>PK.4.3</b> Explain how resources are used by people to meet their needs.</p> <p>Lesson is advanced for PK but story provides opportunity to discuss resources and needs).</p>	<p><b>K.4.2</b> Explain the relationship between work and earning money.</p> <p><b>K.4.3</b> Identify ways that people use their money, including spending and saving.</p> <p>Lesson might be advanced for K but story provides opportunity to discuss these standards).</p>	<p><b>1.4.3</b> Identify and explain the roles of consumers and producers in the American economy.</p> <p>Note: Story explains consumers and producers but not in the American economy.</p>	<p><b>2.1.5</b> Explain how all people can play an important role in their community.</p> <p><b>2.4.1</b> Explain the importance of supply and demand in the consumer and producer relationship.</p>	<p>Natural Resources Human Resources Capital Resources Scarcity Entrepreneur</p>
<p><b>Pancakes, Pancakes!</b> Author: Eric Carle</p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p> <p>Note: Use Book to explain interdependence</p>	<p>3.6 0.5 pts</p>				<p><b>2.4.2</b> Explain how barter and trade can lead to <b>interdependence</b> among communities.</p>	<p>Note: Use Book to explain interdependence</p> <p>Specialization Division of Labor Interdependence Market Productive Resources</p>



# Using Children's Literature to Teach Economics

## Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	PK	K	1st Grade	2nd Grade	Concepts/ Notes
<p><b>Pizza at Sally's</b> Author: Monica Wellington</p> 	<p><a href="#">Oklahoma Council on Economic Education</a></p>	<p>2.0 - 2.9 0.5 pts</p>	<p><b>PK.4.2</b> Explain that people work to earn money to buy things they need and want.</p> <p><b>PK.4.3</b> Explain how resources are used by people to meet their needs.</p>	<p><b>K.4.2</b> Explain the relationship between work and earning money</p> <p><b>K.4.3</b> Identify ways that people use their money, including spending and saving.</p> <p><b>K.4.4</b> Explain how various community members including police officers, firefighters, soldiers, school personnel, business professionals, and medical personnel impact the student's life.</p>	<p><b>1.4.1</b> Explain the costs and benefits of spending and saving in order to meet needs and wants.</p> <p><b>1.4.2</b> Describe ways people are paid for their labor and how goods and services are purchased using money and credit.</p> <p><b>1.4.3</b> Identify and explain the roles of consumers and producers in the American economy.</p>	<p><b>2.1.5</b> Explain how all people can play an important role in their community.</p> <p><b>2.4.1</b> Explain the importance of supply and demand in the consumer and producer relationship.</p>	<p>Choices Consumer &amp; Producer Markets Working and Earning Money Community Workers</p>
<p><b>The Sign of Beaver</b> Author: Elizabeth George</p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p>	<p>4.9 5.0 pts</p>				<p><b>2.4.2</b> Explain how <b>barter</b> and trade can lead to <b>interdependence</b> among communities.</p>	<p>Natural Resources Scarcity Opportunity Cost Barter Trade Interdependence</p>
<p><b>Stone Fox</b> Author: John Reynolds Gardiner</p> 	<p><a href="#">CEE Book: Teaching Economics Using Children's Literature</a></p>	<p>4.0 1.0 pt</p>				<p><b>2.4.3</b> Describe the connection between taxes and community services, including schools, sanitation and water, fire and police protection, parks and recreation, libraries, and roads.</p>	<p>Taxes Specialization Capital Resources Scarcity Opportunity Cost</p>

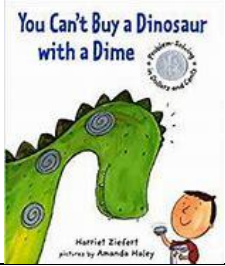
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## Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	PK	K	1st Grade	2nd Grade	Concepts/ Notes
<b>The Three Little Pigs</b> Any Classic Version	<a href="#">CEE Book: Teaching Economics Using Children's Literature</a>						Natural Resources Human Resources Capital Resources Scarcity Trade-offs
<b>The Tortilla Factory</b> Author: Gary Paulsen 	<a href="#">CEE Book: Teaching Economics Using Children's Literature</a> (younger Elementary)  <a href="#">Federal Reserve Bank</a> (Older Elementary)	2.7 0.5 pts	<b>PK.4.3</b> Explain how resources are used by people to meet their needs.  *Identify the resources used in the tortilla factory			<b>2.1.5</b> Explain how all people can play an important role in their community.	Resources Interdependence Productive Resources Human Capital Investment Natural Resources Human Resources Capital Resources
<b>Uncle Jed's Barbershop</b> Author: Marjorie Mitchell 	<a href="#">CEE Book: Teaching Economics Using Children's Literature</a>	3.8 0.5 Pts		<b>K.4.2</b> Explain the relationship between work and earning money.  <b>K.4.3</b> Identify ways that people use their money, including spending and saving.	<b>1.4.1</b> Explain the costs and benefits of spending and saving in order to meet needs and wants  <b>1.4.2</b> Describe ways people are paid for their labor and how goods and services are purchased using money and credit.  <b>1.4.3</b> Identify and explain the roles of consumers and producers in the American economy.	<b>2.1.5</b> Explain how all people can play an important role in their community.	Goods and Services Specialization Savings Opportunity Cost Capital Resources  Human and Natural Resources can be easily added to this lesson

# Using Children's Literature to Teach Economics

## Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	PK	K	1st Grade	2nd Grade	Concepts/ Notes
<p><b>You Can't Buy a Dinosaur with a Dime</b> Author: Harriet Ziefert</p> 	<a href="#">St. Louis Federal Reserve – Economic Education</a>	2.3 0.5 Pts	<b>PK.4.2</b> Explain that people work to earn money to buy things they need and want.	<b>K.4.3</b> Identify ways that people use their money, including spending and saving.	<b>1.4.1</b> Explain the costs and benefits of spending and saving in order to meet needs and wants.		Saving Spending