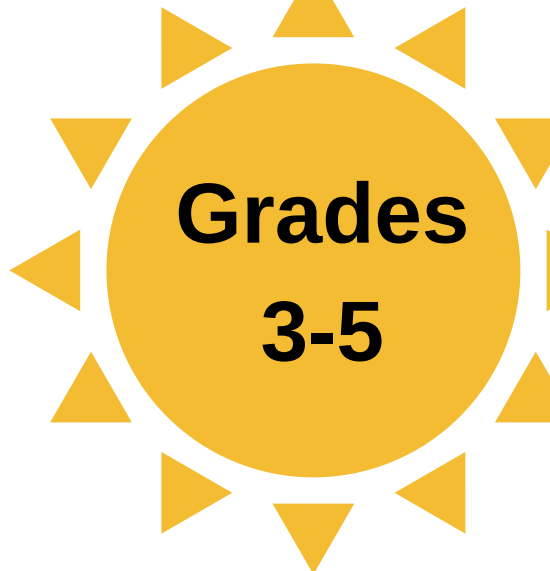


Using Children's Literature

to Teach Economics



Grades
3-5

Correlations to Oklahoma Academic
Standards in Social Studies
Updated 2019

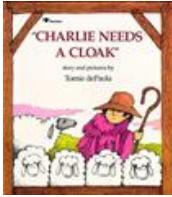

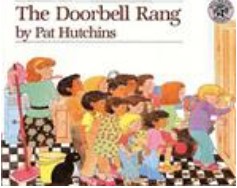


www.econisok.org / 405.974.6233

Contact OCEE for help finding any of the
accompanying lessons or further resources


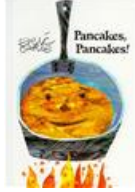

Using Children's Literature to Teach Economics

Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	3rd Grade	4th Grade	5th Grade	Concepts/ Notes
<p>Charlie Needs a Cloak Author: Tomie De Paola</p> 	CEE Book: Teaching Economics Using Children's Literature	2.3 0.5 pts	3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.			Productive Resources Human Resources Specialization Natural Resources Capital Resources
<p>The Giving Tree Author: Shel Silverstein</p> 	CEE Book: Teaching Economics Using Children's Literature	2.6 0.5 pts	<p>3.2.3 Identify the characteristics of renewable and non-renewable resources and evaluate the role of citizens in conserving natural resources.</p> <p>3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.</p>	4.1.3 Summarize the role of citizens as responsible stewards of natural resources and the environment.		Natural Resources Scarcity Economic Wants Price
<p>The Doorbell Rang Author: Pat Hutchins</p> 	CEE Book: Teaching Economics Using Children's Literature	1.9 0.5 pts	3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.			Scarcity Productive Resources



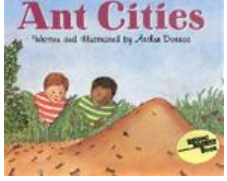
Using Children's Literature to Teach Economics

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Children's Literature Book	Lesson Source	AR Level	3rd Grade	4th Grade	5th Grade	Concepts/ Notes
Arthur's Pet Business Author: Marc Brown 	CEE Book: Teaching Economics Using Children's Literature	2.4 0.5 pts	3.4.1 Compare differences among human, natural, and capital resources used to produce goods and services.			Concepts: Goods, Income. Services. Choices, Wages, Profit, Entrepreneur
Pancakes, Pancakes! Author: Eric Carle 	CEE Book: Teaching Economics Using Children's Literature	3.6 0.5 pts		4.4.2 Describe the patterns and networks of economic interdependence among regions of the United States.		Note: Use Book to explain interdependence Specialization Division of Labor Interdependence Market Productive Resources
The Goat in the Rug Author: Charles Blood 	CEE Book: Teaching Economics Using Children's Literature	3.9 0.5 pts				Unit Production Assembly Line Interdependence Specialization Division of Labor Productivity

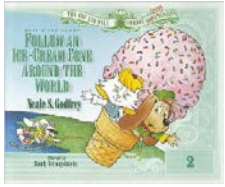
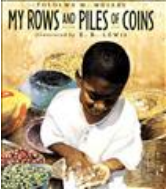
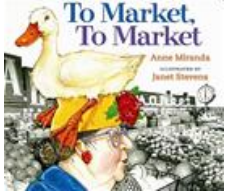
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Children's Literature Book	Lesson Source	AR Level	3rd Grade	4th Grade	5th Grade	Concepts/ Notes
Mitchell is Moving Author: Majorie Sharmat 	CEE Book: Teaching Economics Using Children's Literature	2.8 0.5 pts	3.4.1 Compare differences among human, natural, and capital resources used to produce goods and services. 3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.			Choices Scarcity Human Resources Capital Resources Opportunity Cost Productive Resources Natural Resources
Uncle Jed's Barbershop Author: Marjorie Mitchell 	CEE Book: Teaching Economics Using Children's Literature	3.8 0.5 Pts	3.4.1 Compare differences among human, natural, and capital resources used to produce goods and services. 3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.			Goods and Services Specialization Savings Opportunity Cost Capital Resources Human and Natural Resources can be easily added to this lesson
Ant Cities Author: Arthur Dorros 	CEE Book: Teaching Economics Using Children's Literature	3.2 0.5 pts			5.5.3 Describe the responsibilities of United States citizens including: E. payment of taxes	Jobs Workers Taxes Producers Income Services Government


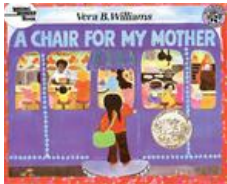

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Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	3rd Grade	4th Grade	5th Grade	Concepts/ Notes
Follow an Ice Cream Cone Around the World 	CEE Book: Teaching Economics Using Children's Literature	NR				Productive Resources Market Price Raw Materials Interdependence Supply and Demand
My Rows and Piles of Coins Author: Tolowa Mollen 	CEE Book: Teaching Economics Using Children's Literature	3.8 0.5 pts	3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.			Savings Delayed Benefits Spending Goods and Services
To Market, To Market Author: Anne Miranda 	CEE Book: Teaching Economics Using Children's Literature	1.7 0.5 pts	3.4.1 Compare differences among human, natural, and capital resources used to produce goods and services.			Goods Services Consumers Natural Resources Human Resources Capital Resources Producers Raw Materials Market

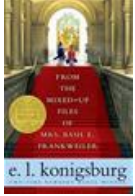


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Oklahoma Academic Standards Correlation

Children's Literature Book	Lesson Source	AR Level	3rd Grade	4th Grade	5th Grade	Concepts/ Notes
The Tortilla Factory Author: Gary Paulsen 	CEE Book: Teaching Econ Using Children's Literature (younger Elementary) Federal Reserve Bank (Older Elementary)	2.7 0.5 pts	3.4.1 Compare differences among human, natural, and capital resources used to produce goods and services. 3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.	4.1.3 Summarize the role of citizens as responsible stewards of natural resources and the environment. *Use this lesson to identify natural resources and what would happen to the tortilla factory if resources were not conserved. 4.4.2 Describe the patterns and networks of economic interdependence among regions of the United States.		Resources Interdependence Productive Resources Human Capital Investment
A Chair for My Mother Author: Vera Williams 	CEE Book: Teaching Economics Using Children's Literature	3.4 0.5 pts	3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.			Human Resources Savings Scarcity Wages Producer Consumers Opportunity Cost
The Babe and I Author: David Adler 	CEE Book: Teaching Economics Using Children's Literature	3.2 0.5 pts	3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.			Supply Demand Scarcity Profit Inflation Income Market Price Money
The Three Little Pigs Any Classic Version	CEE Book: Teaching Economics Using Children's Literature		3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.	This lesson features a letting writing component.	This lesson features a letting writing component.	Natural Resources Human Resources Capital Resources Scarcity Trade-offs

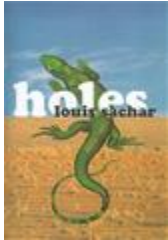


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Children's Literature Book	Lesson Source	AR Level	3rd Grade	4th Grade	5th Grade	Concepts/ Notes
From the Mixed Up Files of Mrs. Basil Frankweiler Author: E.L. Konigsburg 	CEE Book: Teaching Economics Using Children's Literature	4.7 5.0 pts	3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.			Scarcity Goods & Services Savings Price Inflation Opportunity Cost Interdependence
The Sign of Beaver Author: Elizabeth George 	CEE Book: Teaching Economics Using Children's Literature	4.9 5.0 pts	3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.	4.4.1 Analyze how humans adapt to and modify their environments in order to survive and grow. A. Explain how humans depend upon the physical environment for food, shelter, and economic activities. B. Distinguish between renewable and nonrenewable resources. (<i>Would need to add this to the lesson</i>) C. Explain how physical environments can provide both opportunities and limitations for human activity.		Natural Resources Scarcity Opportunity Cost Barter Trade Interdependence
Stone Fox Author: John Reynolds Gardiner 	CEE Book: Teaching Economics Using Children's Literature	4.0 1.0 pt	3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.		5.5.3 Describe the responsibilities of United States citizens including: E. payment of taxes	Taxes Specialization Capital Resources Scarcity Opportunity Cost


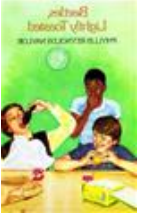

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Children's Literature Book	Lesson Source	AR Level	3rd Grade	4th Grade	5th Grade	Concepts/ Notes
Holes Author: Louis Sachar 	CEE Book: Teaching Economics Using Children's Literature	4.6 7.0 pts Grade s: 3-5	3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.	4.4.1 Analyze how humans adapt to and modify their environments in order to survive and grow. A. Explain how humans depend upon the physical environment for food, shelter, and economic activities. B. Distinguish between renewable and nonrenewable resources. <i>(need to add this concept to lesson)</i> C. Explain how physical environments can provide both opportunities and limitations for human activity.		Scarcity Natural Resources Opportunity Cost Entrepreneur
Lunch Money Author: Andrew Clements 	CEE Book: Teaching Economics Using Children's Literature	5.2 6.0 pts	3.4.1 Compare differences among human, natural, and capital resources used to produce goods and services. 3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.			Entrepreneur Competiton Capital Resources Advertising Specialization Saving and Investing Insurance Profit Human Capital
Island of the Blue Dolphin Author: Scott O'Dell 	CEE Book: Teaching Economics Using Children's Literature	5.4 6.0 pts Grade s: 3-5	3.4.1 Compare differences among human, natural, and capital resources used to produce goods and services. 3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.	4.4.1 Analyze how humans adapt to and modify their environments in order to survive and grow. A. Explain how humans depend upon the physical environment for food, shelter, and economic activities. B. Distinguish between renewable and nonrenewable resources. <i>(need to add this to the lesson)</i> C. Explain how physical environments can provide both opportunities and limitations for human activity.		Natural Resources Scarcity Trade Division of Labor Human Resources Capital Resources Specialization Conservation

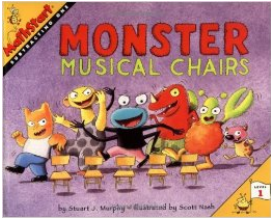
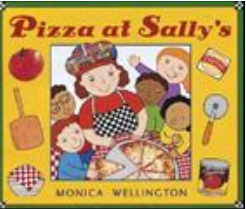
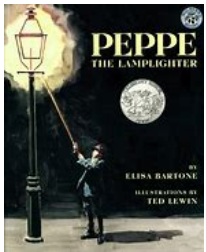
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Children's Literature Book	Lesson Source	AR Level	3rd Grade	4th Grade	5th Grade	Concepts/ Notes
Island of the Blue Dolphin (cont'd) Author: Scott O'Dell 				4.4.3 Explain how economic activities can threaten the physical environment. A. Identify ways in which humans can change ecosystems, such as clearing forests, draining wetlands, and diverting waterways, by examining present-day issues related to the use of resources. B. Identify examples of changes in land use in local communities and how the physical environment can be stressed by human activities.		
Beetles, Lightly Toasted Author: Phyllis Naylor 	CEE Book: Teaching Economics Using Children's Literature	5.7 5.0 pts	3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.		5.3.1 The boycotts of British goods 5.5 Role of Government	5th Grade: Provides a great lead in to major concepts involving the Revolutionary Era (boycott, role of government, scarcity, price, etc.)
Night of the Twisters Author: Ivy Ruckman 	CEE Book: Teaching Economics Using Children's Literature	4.7 4.0 pts	3.2.2 Examine the interaction of the environment and the peoples of Oklahoma. C. Summarize how the weather and the environment have impacted the economy of Oklahoma in events such as the Dust Bowl, floods, and tornadoes. (not a direct Oklahoma story, students can compare). 3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.		5.5.3 Describe the responsibilities of United States citizens including: E. payment of taxes	Productive Resources Government Agencies Specialization Scarcity Taxes Public Goods

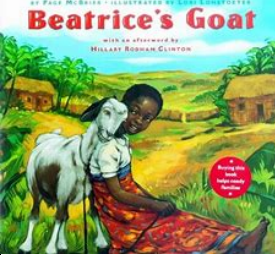
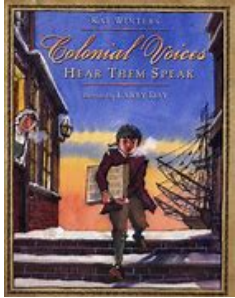
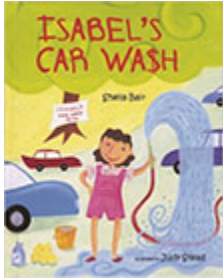
Using Children's Literature to Teach Economics

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Children's Literature Book	Lesson Source	AR Level	3rd Grade	4th Grade	5th Grade	Concepts/ Notes
Monster Musical Chairs Author: Stuart Murphy 	St. Louis Federal Reserve – Economic Education	Grade s: K-1	3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services. Great way to teach scarcity at any level!	4.4.1 Analyze how humans adapt to and modify their environments in order to survive and grow. C. Explain how physical environments can provide both opportunities and limitations for human activity <i>Example of human activity when resources are scarce.</i>		Economic Wants Goods Scarcity
Pizza at Sally's Author: Monica Wellington 	Oklahoma Council on Economic Education	2.0 - 2.9 0.5 pts	3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.			Choices Consumer & Producer Markets Working and Earning Money Community Workers
Peppe the Lamplighter Author: Elisa Bartone 	Council on Economic Education - Econedlink	3.3 0.5 pts Grade s: K-2 & 3-5	3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.			Goods Human Resources Income Interdependence Services Specialization

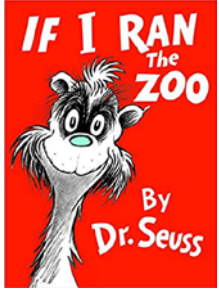


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Children's Literature Book	Lesson Source	AR Level	3rd Grade	4th Grade	5th Grade	Concepts/ Notes
<p>Beatrice's Goat Author: Page McBrier</p> 	<p>Council on Economic Education - Econedlink</p>	<p>3.0 0.5 Pts</p>	<p>3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.</p>			<p>Income , Opportunity Cost, Saving, Savings Goal, Long-Term and Short-Term Savings Goals</p>
<p>Colonial voices Hear them Speak Author: Kay Winters</p> 	<p>Council on Economic Education - Econedlink</p>	<p>Grade s: 3-5</p>	<p>3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.</p>		<p>5.2 The student will compare the developments of the New England Colonies, the Middle Colonies, and the Southern Colonies.</p>	<p>Choice Decision Making Goods Incentive Opportunity Cost Producers Scarcity Services Specialization Wants</p>
<p>Isabel's Car Wash Author: Sheila Bair</p> 	<p>St. Louis Fed – Education</p>	<p>Book Level: 3rd Grade</p>	<p>3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.</p>			<p>Entrepreneur Investor Loss profit risk tax</p>

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Children's Literature Book	Lesson Source	AR Level	3rd Grade	4th Grade	5th Grade	Concepts/ Notes
<p><i>If I Ran the Zoo</i> Author: Dr. Suess</p> 	<p>Council for Economic Education - Econedlink.org</p>	<p>4.1 0.5 Pts</p>	<p>3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.</p>			<p>Choice Consumers Demand Markets & Prices Resources Scarcity</p>
<p><i>One Hen</i> Author: Katie Smith Milway</p> 	<p>Oklahoma Council on Economic Education</p>		<p>3.4.1 Compare differences among human, natural, and capital resources used to produce goods and services.</p> <p>3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.</p>			<p>Natural Resources, Human Resources, Capital Resources, Scarcity, Entrepreneur</p>
<p><i>I Have No Money, Would You Take a Wampum?</i></p> <p>Using folklore: <i>The Wampum Bird</i></p> 	<p>Econedlink Lesson: I Have No Money, Would You Take a Wampum?</p>		<p>3.2.2 Examine the interaction of the environment and the peoples of Oklahoma. A. Describe how early American Indians used Oklahoma's natural resources, such as bison hunting, fur trading, and farming. 3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.</p>	<p>4.3.1 Identify and describe early settlement patterns of regions in the United States. B. Identify major American Indian groups and their ways of life in each region, including economic activities, customs, and viewpoints on land usage and ownership.</p>		<p>Goods and Services, Trade, Exchange and Interdependence</p>



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<p><i>The Lemonade War</i> Author: Jacqueline Davies</p> 			<p>3.4.1 Compare differences among human, natural, and capital resources used to produce goods and services.</p> <p>3.4.2 Summarize how the factors of scarcity and surplus and the laws of supply and demand of natural and human resources require people to make choices about producing and consuming goods and services.</p>			